



THE
Hector and Gloria López
FOUNDATION

ANNUAL IMPACT REPORT

2022



THE
Hector and Gloria López
FOUNDATION

Providing post-secondary educational
opportunities for Latino students in
Texas, specifically students from El Paso,
Austin, San Antonio, South Texas,
and the Rio Grande Valley.

HGLopezFoundation.org

Letter from the President and CEO



2022 marked the first year of philanthropic investments from the Hector and Gloria López Foundation. In its inaugural year, the Foundation made over \$3.8 million in grants, over one and a half times the required IRS distribution.

With an eye
on the Texas
Higher Education
Coordinating Board's

60x30TX goal to ensure at least 60% of Texans ages 25-34 will have a post-secondary degree or certificate by 2030, and knowing that this age group is projected to be more than 50% Latino, the Foundation has committed itself to serving Latino students enrolled in four year universities who are first in their family to go to college and have financial need.

This was the legacy my aunt and uncle, Gloria and Hector López, hoped to leave behind. They worked hard all their lives and benefited a great deal from the rich lands of South Texas. But they were also aware that many Latinos did not see higher education as an option available to them and often sought employment in fields with limited future mobility and only a high school degree to fall back on.


They hoped for something better for the young people in the regions of South Texas where they were from. Philanthropic investments in education are often lacking, yet the need is great. That's why we focus on South Texas, the Rio Grande Valley, El Paso, San Antonio and Austin.

As we began our own philanthropic journey, we made a decision to focus on need without creating additional barriers for students admitted to university. We believe all Latino students in need should have access to scholarship dollars. That's why López Scholars are selected randomly, meaning there is no added application process, no selection committee and no consideration for GPA, SAT or ACT.

In the future, we also plan to support initiatives to increase Latino representation both in campus faculty and administration and in philanthropy. As we grow, I'll have more to share on investments in these areas.

This was our first year of grantmaking but certainly not our last. We will continue to evolve over time, but our commitment to students who are Latino, first-generation and with financial need will never change.




Sergio Rodríguez

Championing Latino Prosperity Through Higher Education

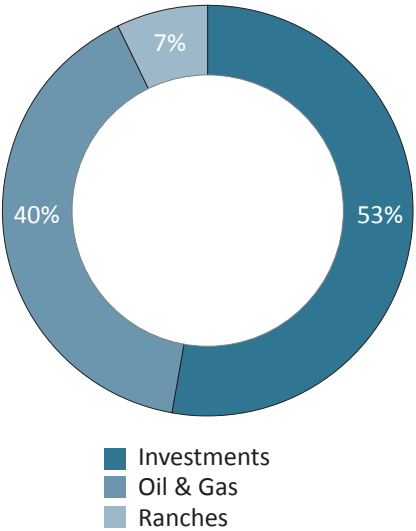
The Foundation works to give López Scholars the resources and tools they need to overcome personal and systemic obstacles to access and complete higher education and catalyze economic success that will last a lifetime. When financially under-resourced students have access to colleges and universities with strong **mobility** outcomes (helping students move into upper income quintiles after graduation), they are on the path to lifelong economic opportunity.

There are numerous systemic barriers, as well as extenuating circumstances, that prevent Latinos from graduating from higher education institutions debt-free and prepared for a successful career at the same rate as other populations. These barriers – whether access to financial aid or ability to tap into support such as child care or affordable housing, mean students must overcome obstacles beyond their classes alone to graduate.

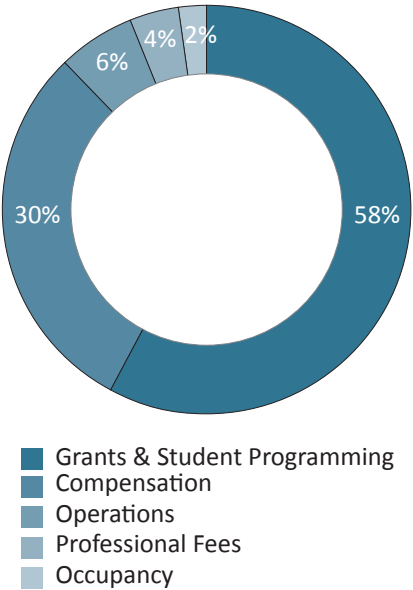
Through our investments we address those barriers head-on. In 2022, the Foundation supported López Scholars at **The University of Texas at El Paso** and **Texas A&M University-San Antonio** on their journey to a baccalaureate’s degree, including awarding the full cost of attendance and other student success support for up to five years.

2022 Financials

Revenue Sources




Expenses



 **32**
LÓPEZ SCHOLARS

 **2**
HISPANIC SERVING INSTITUTIONS

 **\$2.6M**
FOR SUPPORT SERVICES

 **\$1.2M**
FOR TUITION AND FEES

A Message from the López Scholars



Joshua Montes
López Scholar at Texas A&M University-San Antonio

Being a López Scholar has provided me with many opportunities. The most important is not having to worry at all about costs incurred from tuition or other school expenses. This has allowed me not to work as much as I used to throughout the semester to pay any tuition or school-related expenses. It has also further enhanced my opportunity of having a stronger support system. For whatever it is I may need there is always someone I can go to who is a part of this program and is always willing to help. Finally, being blessed with this opportunity of being a López Scholar has added even more motivation to accomplish my goal of graduating as a first-generation student.



Alyssa Morales
López Scholar at the University of Texas at El Paso

From a young age, I have always been sure of my ambitions, and it wasn't until now that I could envision endeavors beyond what my younger self set. College was always a part of the picture for these ambitions to come to fruition. To have an army of people believing in you is to ignite a light in a person. It is with the ignition of this light that dreams can emerge. My parents have always believed both myself and my siblings, whether it be a piano recital, track meets, football games, or even a game of Loteria. Because of this support system, I have continued to pour myself into my studies and believe I can achieve anything I set my mind to. Despite this, we live in a world where many situations pose difficulty in reaching one's potential. With the assistance of the López Foundation, a weight was lifted off my shoulders. I firmly believe there are good and genuine people in the world, and the López Foundation has supported my beliefs. Because of this, my family and I can view a future where more first-generation students have a seat at the table. I am fortunate to stand in the position I am in for my parents and ancestors before them. I can't even begin to express my gratitude in words, let alone 250 words. Still, to provide an idea of how immensely this impacted my life, I will leave you with this, to possess great tenacity is to be determined: pushing forward with significant momentum. The foundation has allowed me to do just that.

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HGLopezFoundation.org

Applications to the Hector and Gloria López Foundation are by invitation only.
Grants from the Foundation are made directly to organizations described in section §501(c)(3) of the Internal Revenue Code.
The Foundation does not make direct grants to individuals.